



SPP ASSOCIATES

Chartered Accountants

Kalimandir Road,
Near Tahsil Office Chowk,
Jharsuguda - 768202 (Odisha)
Phone : 06645-271940,
Mob. 94370 59940
E-mail : panib2000@yahoo.com

GOVT. COLLEGE, SUNDARGARH
B. Ed. College Wings
SUNDARGARH, ODISHA

AUDIT REPORT

We have audited the attached Balance Sheet of **GOVT. COLLEGE, SUNDARGARH, B.ED. COLLEGE WINGS, DIST.- SUNDARGARH, ODISHA.**, as at 31st March, 2022 and the Income and Expenditure accounts and Receipts & Payments accounts for the year ended 31-03-2022 and report that:-

- 1 We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- 2 In our opinion proper books of accounts have been kept by the above named Institution so far as appears from our examination of such books.
- 3 The Balance sheet and the income and Expenditure accounts referred to in this report are in agreement with the books of accounts.
- 4 In our opinion and to the best of our information and according to the accounts read together with the notes thereon give a true and fair view.

(i) In so far as it relates to the balance sheet of the state of affairs of the Institution as 31-03-2022.

(ii) In so far as it relates to the Income & Expenditure accounts of the Institution **Excess of Income Over Expenditure (Surplus)** for the year ended on that date.

Place: Jharsuguda,

Date: 31-8-2023



For SPP ASSOCIATES
Chartered Accountants

CA. Bibekananda Pani
Partner
M.No.066785
Firm Regd.No.322862E

UDIN:- 22066785B9QVNM5701

2.09.23

Principal
Govt. College, Sundargarh



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GOVT. COLLEGE, SUNDARGARH

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BALANCE SHEET AS ON : 31-03-2022.

LIABILITIES

General Fund

Add : Excess of Income

Over Expenditure

AMOUNT
1,37,57,524.67

25,46,086.79
1,63,03,611.46

A S S E T S

Fixed Assets

As per Attached Annexure - A

Opening Balance 8,25,761.09

Add: During the year 20,39,863.00

28,65,624.09

Less: Deduction

28,65,624.09

Less: Depreciation

4,12,776.57

AMOUNT

24,52,847.52

Investment

Fixed Deposit at IDBI, Sundargarh 1,00,00,000.00

A/c. no.1685106000003339

TDS Deposit-2021-22 1,03,444.00

Closing Balance

Cash at Bank

IDBI-SB-Sng.-A/c.-0021517 37,47,319.94

Cash in Hand

NIL

37,47,319.94

1,63,03,611.46

1,63,03,611.46



For SPP ASSOCIATES
Chartered Accountants

CA. Bibekananda Pani

Partner

M.No.066785

Firm Regd.No.322862F


Principal
2.09.23
Govt. College, Sundargarh



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GOVT. COLLEGE, SUNDARGARH

B. Ed. College Wings

SUNDARGARH, ODISHA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED OF : 31-03-2022.

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
To Salary to Staffs (Teaching)	14,44,014.00	By Fees & Fines Collection	
To Salary to Staffs (Non-teaching)	4,39,500.00	1. Course Fees	48,37,500.00
To Office Contingency	26,560.00	2. Univesity Fees	30,992.00
To Website Update	13,000.00	3. Government Fees	27,788.00
To Advertisement & Publication	84,533.24	4. Institution Fees	5,48,720.00
To Admission Exp.	5,000.00	5. Other Fees	2,428.00
To Form Fillup	1,00,076.00	By Bank Interest	1,03,222.00
To ROG of B.Ed.	5,145.00	By F.D. Interest A/c.-003339	5,19,313.60
To Generator Fuel & Maintenan	5,000.00		
To Repair & Maintenance	32,390.00		
To Annual Athletic Meet	21,000.00		
To Telephone Charges	1,875.00		
To Meeting & Seminar	3,000.00		
To Identity Card	3,855.00		
To Internet Charges	34,903.00		
To T.A. & D.A. Exp.	2,760.00		
To Adm. Fees Ref. to Students	8,08,200.00		
To Computer Exp.	17,000.00		
To Cleaning & Sanitation	2,832.00		
To Bank Charges	767.00		
To Audit.Fees	41,890.00		
To Study Tour	17,800.00		
To Depreciation	4,12,776.57		
To Excess of Income			
Over Expenditure	25,46,086.79		
	60,69,963.60		60,69,963.60



For SPP ASSOCIATES
Chartered Accountants

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Partner
M.No.066785
Firm Regd.No.322862F

Principal
Govt. College, Sundargarh



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GOVT. COLLEGE, SUNDARGARH

B. Ed. College Wings

SUNDARGARH, ODISHA

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED OF : 31-03-2022.

<u>RECEIPTS</u>		<u>AMOUNT</u>	<u>PAYMENTS</u>		<u>AMOUNT</u>
To Opening Balance			By Salary to Staffs		
Cash at Bank			1. Teaching		14,44,014.00
IDBI-SB-Sng.-A/c.-0021517	29,31,763.58		2. Non-teaching		4,39,500.00
Cash in Hand		NIL	By Office Contingency		26,560.00
		29,31,763.58	By Website Update		13,000.00
			By Advertisement & Publication		84,533.24
			By Admission Exp.		5,000.00
To Fees & Fines Collection			By Form Fillup		1,00,076.00
1. Course Fees	48,37,500.00		By ROG of B.Ed.		5,145.00
2. Univesity Fees	30,992.00		By Generator Fuel & Maintenance		5,000.00
3. Government Fees	27,788.00		By Repair & Maintenance		32,390.00
4. Institution Fees	5,48,720.00		By Annual Athletic Meet		21,000.00
5. Other Fees	2,428.00		By Telephone Charges		1,875.00
To Bank Interest	1,03,222.00		By Meeting & Seminar		3,000.00
To F.D. Interest A/c.-003339	5,19,313.60		By Identity Card		3,855.00
			By Internet Charges		34,903.00
			By T.A. & D.A. Exp.		2,760.00
			By Adm. Fees Ref. to Students		8,08,200.00
			By Computer Exp.		17,000.00
			By Cleaning & Sanitation		2,832.00
			By Bank Charges		767.00
			By Audit Fees		41,890.00
			By Study Tour		17,800.00
			By Virtual Class Room Equipments		19,88,013.00
			By Library Books		51,850.00
			By TDS Deposit		1,03,444.00
			By Closing Balance		
			Cash at Bank		
			IDBI-SB-Sng.-A/c.-0021517		37,47,319.94
			Cash in Hand		NIL
					37,47,319.94
		<u>90,01,727.18</u>			<u>90,01,727.18</u>



[Signature]
Principal
7.09.23

Govt. College, Sundargarh

For SPP ASSOCIATES
Chartered Accountants

[Signature]
CA. Bibekananda Pani
Partner
M.No.066785
Firm Regd.No.322862E

GOVT. COLLEGE, SUNDARGARH
B. Ed. College Wings
SUNDARGARH, ODISHA

SCHEDULE OF FIXED ASSETS AS ON : 31.03.2022

Sl. No.	Particulars	WDV as on 01.04.2021	Addition	Deduction	Total	Rate of Depreciation	Depreciation	WDV as on 31.03.2022
1	Furniture	6,72,982.67			6,72,982.67	10%	67,298.27	6,05,684.40
2	Computer	8,532.00			8,532.00	40%	3,412.80	5,119.20
3	Xerox Machine	22,811.76			22,811.76	40%	9,124.70	13,687.06
4	Library Books	35,611.50	51,850.00		87,461.50	25%	21,865.38	65,596.13
5	Electrical Fitting	6,261.47			6,261.47	15%	939.22	5,322.25
6	Office Equipment	7,679.45			7,679.45	15%	1,151.92	6,527.53
7	Sewing Machine	6,755.36			6,755.36	15%	1,013.30	5,742.06
8	Magnetic Board	57,908.38			57,908.38	15%	8,686.26	49,222.12
9	Mike Set	7,218.50			7,218.50	15%	1,082.78	6,135.73
10	Virtual Class Room Equipment	-	19,88,013.00		19,88,013.00	15%	2,98,201.95	16,89,811.05
	Total	8,25,761.09	20,39,863.00		28,65,624.09	0%	4,12,776.57	24,52,847.52



FOR SPP ASSOCIATES
Chartered Accountants

CA. Bibekananda Pani
Partner

M.No. 0666785

Firm Regd. No. 322862E

(Signature)
2.09.23

Principal

Govt. College, Sundargarh